

MURRAYHILL WOODS CONDOMINIUMS 2025 OWNER PACKET

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2024 Reserve Study Update can be found at www.MurrayhillWoods.com	

IMPORTANT DOCUMENTS ENCLOSED! PLEASE REVIEW CAREFULLY.

✓ NOTICE OF DUES INCREASE ENCLOSED.



YEAR-END SUMMARY

- Your Board of Directors adopted the 2025 budget at the board meeting held on November 18, 2024. It is the result of a proposed budget presented by Management along with the review and input of each of the Board members.
- The 2025 overall increase is 3.66%. The stability that Murrayhill Woods continues to realize has resulted in a minimal increase in HOA dues from 2024 to 2025. The reserve contributions for 2025 increases 2.0%. The Operating Budget increased 4.56% due largely to utility costs increase including a 12% planned increase in water & sewer billings from the City of Beaverton. Insurance premium increases are anticipated to be around 30%. The increase in the Reserves follows the schedule outlined and is necessary to complete projected repairs identified in the Reserve Study and 30-year Maintenance Plan without the need for any special assessments. Reserve contributions will compromise 34.88% of the total monthly HOA payment and the Operating contributions will comprise 65.12% of the total monthly HOA payment. Monthly HOA Dues will increase as follows beginning January 1, 2025:

If your HOA Dues were \$287.00 in 2024, they will increase to \$297.00 If your HOA Dues were \$338.00 in 2024, they will increase to \$350.00 If your HOA Dues were \$337.00 in 2024, they will increase to \$349.00 If your HOA Dues were \$369.00 in 2024, they will increase to \$382.00

- The combined operating and capital reserves for the 2025 budget increased to \$716,911.00 with the operating budget being \$466,829.00 and contributions to the reserves at \$250,082.00 for the calendar year 2025.
- Based on 2024 expenses, the Board approved the Budget expense categories as follows:

Ground & Maintenance Repair	+	4.44%
Building Repairs & Maintenance	+	7.02%
Utility Expenses	-	2.97%
General Operating Expenses	+	17.11%
Overall Increase from 2024 to 2025.	+	3.66%

The above percentages are based on the needs from actual spending in 2024 and projected trends that are expected in 2025.

- Grounds and Maintenance increased 4.44%. Grounds & Maintenance comprises approximately 6.56% of the annual operating budget.
- Building Repairs and Maintenance increased 7.02% from 2024. Building Repairs & Maintenance comprises approximately 9.46% of the annual operating budget.
- Utility expenses decreased 2.97%. The HOA did very well at conserving funds in 2024. Utility costs generally increase on an annual basis and it can be expected that this category will increase in 2026. Utility expenses comprise 29.6% of the operating budget.

- Operating expenses increased 17.11%. The increase is due mostly to rising insurance premiums. Operating expenses account for 19.50% of the budget.
- The Board and Management are managing collections & delinquencies very effectively. Although the delinquency amount as of 10/31/2024 is \$2,903.00, that amount is due largely to one unit. Other than that account, there are only two other accounts 0-30 days past due.
- The Reserve Study and 30-year Maintenance plan draft has been updated and uploaded to the Association website www.MurrayhillWoods.com. Projections indicate that the proposed funding model will adequately accommodate the needs of the Association. The outlined funding schedule requires 2% annual increases through 2025, then increases 2.50% each year from 2026 through 2031, and then decreases to 0% through 2039. This schedule is projected to adequately fund the needed repairs and replacements without need for any special assessment.
- All Owners continue to pay their COA dues online through the portal at www.PayMHW.com. Please note that HOA dues are due on the first of each month, and considered late if payment is not received on or before the 10th of each month. Additionally, maintenance requests can also be submitted from this portal. Management is happy to help you set up or process payments.
- The Association website at <u>www.MurrayhillWoods.com</u> continues to grow with an abundance of
 information about the Association. You can download most documents directly from the website
 <u>for free</u>. Unlike most Associations who charge for documents through services like CondoCerts
 or Homewise, Murrayhill Woods provides access to documents at no charge to Owners, or
 prospective Buyers.
- The Board is happy to announce that there are no pending special assessments, pending litigation, or any other areas of concern as of the end of 2024.
- ACTION → ✓ Are you properly insured? The Association's deductible is \$25,000 "per unit" for all water damage claims, and \$25,000 "per occurrence" for all other claims. Each Unit Owner & Tenant shall be responsible for obtaining at his or her own expense, insurance covering his or her property (per Murrayhill Woods Condominiums Bylaws (Article 8, Section 8.7). Renter's insurance is required for tenant-occupied properties. Failure to provide current insurance coverage is a violation and is subject to a fine. If you haven't done so, please make certain to add the following additional interest on your Owner's and Renter's policies:

 Murrayhill Woods Condominiums C/O 6107 SW Murray Blvd., #313; Beaverton, OR 97008
- ACTION → ✓ Are you in Compliance?: If you are leasing your Unit, you are required to provide within 15 days of entering a Lease/Rental Agreement all documentation and fees as defined in the Murrayhill Woods Leasing Resolution dated 7/17/2019 (the Leasing Resolution can be found at www.MurrayhillWoods.com). Failure to provide the defined information within the time specified is a violation and is subject to a fine. If you have not done so already, all lease documentation or lease updates should be emailed to Manager@FRESHSTARTofOregon.com
- ACTION → Vehicle Registration Updates: All vehicles must be registered with the Association (MHW Rules & Regulations). Failure to update vehicle registrations or license plate changes (either as an owner or a landlord on behalf of his tenant) is a violation. A vehicle registration form is included in this packet. Please complete the vehicle registration form and return it to management no later than January 31, 2025 to remain in compliance. Email your updated vehicle registration form to Manager@FRESHSTARTofOregon.com or mail your vehicle registration form to the address shown at the top of this notice no later than January 31, 2025 to avoid a violation and fine.
 - ✓ Pet Policy: Murrayhill Woods has a strict no dog policy (Bylaws Section 7.4). Only one indoor cat is allowed per unit with prior board approval except as otherwise required by law (ADA, Fair Housing Act, Section 504, or other applicable state/ federal law). Service and ESA animals must be approved before bringing the animal onsite. A violation and fine will be issued for any animal that does not have prior approval.

- ✓ **No Smoking Community:** This is a friendly reminder that Murrayhill Woods Condominiums is a No Smoking community. Smoking is strictly prohibited anywhere within the boundaries of Murrayhill Woods including inside any unit, in the parking lot, in a vehicle in the parking lot, on the sidewalks, or in any common or limited common area. Smoking is defined as inhaling, exhaling, burning, or carrying any lighted or smoldering cigarette, cigar, tobacco product, marijuana product, and all similar substances (i.e. e-cigarettes or vaping products), whether legal or illegal. All smoking, if any, shall take place completely off site. Cigarettes and cigarette butts shall not be disposed of anywhere on the ground or in common areas or dumpsters. Anyone found violating this provision shall be subject to a fine of \$250.00 per occurrence. No warnings are provided. Owners are responsible for Tenants and their guests.
- ✓ Vandalism Concerns: It is highly advised that no valuables or sensitive information are left in your vehicles overnight. Also, please remove your mail from your mailboxes daily. If you experience a break-in or observe suspicious activity within the community, please contact Beaverton non-emergency at 503-629-0111 right away. Your report of information may help to solve other similar crimes in the area. Murrayhill Woods has experienced some vehicle break-ins this year, including the removal of catalytic converters from vehicles. Owners are encouraged to install cages around their catalytic converters to prevent vandalism. If you see anything that looks wrong, please let Management know right away. Try to take photos with your phone.
- ✓ Patio & Balcony Violations: There still are a lot of residents who are placing prohibited items on their patios and are receiving violation notices and fines. This may be due to the transient nature of Tenants, and Owners failing to inform their Tenants about the Rules and Regulations within the community. Please visit www.MurrayhillWoods.com and refer to the Rules and Regulations to become familiar with what items are allowed to be placed on patios and decks. If you have an item on your patio that is not identified as an allowed item, it is prohibited. See the Rules & Regulations for a list of permitted items. The Rules & Regulations are also a good resource for knowing what rules are enforced throughout the community. Please remember that no warnings are provided when a violation occurs, and all Residents are expected to know and follow the rules that are in place.
- ✓ Garbage Violations: NO ITEMS ARE ALLOWED TO BE PLACED ON THE GROUND OUTSIDE OF THE DUMPTER CONTAINERS! If a resident is observed placing items on the ground, you will be issued a violation and fine. NOTE: Cameras are pointed at all dumpster cubicles. LANDLORDS PLEASE ADVISE YOUR TENANTS. All cardboard must be broken down before placing into the RECYCLE DUMPSTERS. Please do not place recyclables in the trash dumpsters, and please do not place trash in the recycle dumpsters. Waster management will not pick up dumpsters that are contaminated with improper items. ALL STYROFOAM and plastic bags are trash, not recyclable. Cardboard is recyclable, not trash. Help keep your HOA dues increases (and subsequent rent increases) down by lowering costs to mitigate improper disposal of trash and recyclables.

Information provided by:

FRESH START Real Estate, Inc. Community Manager Manager@FRESHSTARTofOregon.com 503-319-5848 Cell-Text-MMS/SMS



2025 DUES NOTICE

- This serves as your notice that the total monthly HOA dues will increase beginning January 1, 2025. Refer to the following Budget and 2025 Fee Allocation Schedule.
- If your dues are currently being paid via autopay, the amount will automatically update on 1/1/2025 and no action is required by you. However, if you are not on autopay, you MUST change the amount paid to avoid late fees. Please do not call management to waive late fees if there is a shortage balance due to not increasing your monthly dues as indicated below.
- Effective January 1, 2025 HOA dues are as follows:

If your HOA Dues were \$287.00 in 2024, they will increase to \$297.00 If your HOA Dues were \$338.00 in 2024, they will increase to \$350.00 If your HOA Dues were \$337.00 in 2024, they will increase to \$349.00 If your HOA Dues were \$369.00 in 2024, they will increase to \$382.00

Murrayhill Woods 2025 Annual Budget							
(Approved: 11/18/2024)							
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Revenues:	% of Budget	2022 Budget	2023 Budget	2024 Budget	2025 Budget	Variance	% Change
Assessment Income	65.12%	410.850.00	419,750.00	446,450.00	466,829.00		4.56%
Reserve Income	34.88%	235,658.00	240,371.00	245,178.00	250,082.00	-	2.00%
Capital Contribution	04.0070	0.00	0.00	0.00	0.00	,	0.00%
Interest Income		0.00	0.00	0.00	0.00	0.00	0.00%
			0.00				
Key Income Late Fee Income		0.00	0.00	0.00	0.00	0.00	0.00%
Other Income (Bank Fees, Fee Income, Insurance)		0.00	0.00	0.00	0.00	0.00	0.00%
Parking Income		0.00	0.00	0.00	0.00	0.00	0.00%
Violation Fee Income		0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL INCOME	100.00%	646,508.00	660,121.00	691,628.00	716,911.00	25,283.00	3.66%
Expenses:	% of Budget	2022 Budget	2023 Budget	2024 Budget		Variance	% Change
Landscape Contract - Base	4.88%	31,500.00	30,000.00	32,000.00	35,000.00	3,000.00	9.38%
Landscape Services (Additional)	1.12%	4,000.00	7,500.00	6,000.00	8,000.00	2,000.00	33.33%
Irrigation	0.56%	2,500.00	2,500.00	5,000.00	4,000.00	-1,000.00	-20.00%
Snow removal contracts	0.00%	2,000.00	2,000.00	2,000.00	0.00	-2,000.00	-100.00%
Total Ground & Maintenance Repair	6.56%	40,000.00	42,000.00	45,000.00	47,000.00	2,000.00	4.44%
Cleaning Service	1.13%	4,900.00	5,000.00	7,300.00	8,100.00	800.00	10.96%
Electric Lamping/Ballast - R&M	1.67%	5,000.00	6,500.00	7,500.00	12,000.00	4,500.00	60.00%
Exterior Roof R&M	0.28%	500.00	1,000.00	2,500.00	2,000.00	-500.00	-20.00%
Fire & Life - R&M	0.10%	650.00	750.00	1,000.00	750.00	-250.00	-25.00%
General Bldg R&M	2.79%	24,000.00	20,000.00	22,500.00	20,000.00	-2,500.00	-11.11%
Pest & Rodent Control Services	1.19%	3,500.00	3,500.00	6,000.00	8,500.00	2,500.00	41.67%
Plumbing R&M	0.42%	4,000.00	5,000.00	4,000.00	3,000.00	-1,000.00	-25.00%
Pool Maint, Contract	0.84%	6,000.00	7,000.00	7,600.00	6,000.00	-1,600.00	-21.05%
Pool Maint. & Supplies	0.63%	4,500.00	2,500.00	2,000.00	4,500.00	2,500.00	125.00%
Pool Chemical Reads	0.38%	3,500.00	3,000.00	2,700.00	2,700.00	0.00	0.00%
Exercise Equipment Maint.	0.03%	200.00	250.00	250.00	250.00	0.00	0.00%
Total Building & Repairs & Maintenance	9.46%	56,750.00	54,500.00	63,350.00	67,800.00	4,450.00	7.02%
Garbage & Recycle (Waste Management)	3.91%	26,500.00	25,000.00	28,000.00	28,000.00	0.00	0.00%
Garbage & Recycle (Waste Management)	1.67%	8,500.00	8,500.00	9,000.00	12,000.00	3,000.00	33.33%
3 1 1		,	,	,		-	
Electricity - Common Area	1.12%	6,200.00	6,200.00	8,500.00	8,000.00	-500.00	-5.88%
Gas	0.17%	1,000.00	1,000.00	1,100.00	1,200.00	100.00	9.09%
Telephone/Calole/Internet Basic Service (Comcast)	0.42%	1,100.00	2,500.00	3,100.00	3,000.00		-3.23%
Water/Sewer (7% COB proj. 2024 increase)	22.32%	169,000.00	169,000.00	169,000.00	160,000.00	-9,000.00	-5.33%
Utility Expenses	29.60%	212,300.00	212,200.00	218,700.00	212,200.00		-2.97%
Administrative/Audit Fees	0.14%	2,000.00	_	2,000.00	1,000.00		-50.00%
Bank Charges	0.14%	450.00	450.00	650.00	1,000.00		53.85%
Copy/Fax	0.06%	500.00	500.00	250.00	400.00	150.00	60.00%
General Liability Insurance	10.46%	42,350.00	50,000.00	58,000.00	75,000.00	17,000.00	29.31%
General Office Expenses	0.06%	1,000.00	1,000.00	500.00	400.00	-100.00	-20.00%
Legal Fees	0.47%	2,000.00	2,000.00	2,000.00	3,400.00	1,400.00	70.00%
Licenses/Fees/Permits	0.14%	1,200.00	1,200.00	1,200.00	1,000.00	-200.00	-16.67%
Management Fee - Base	6.25%	41,700.00	43,000.00	43,500.00	44,805.00	1,305.00	3.00%
Postage	0.03%	250.00	250.00	250.00	250.00	0.00	0.00%
Reserve Study Fee	0.12%	750.00	750.00	800.00	850.00	50.00	6.25%
Taxes - Property (113 Parking Units)	1.57%	9,600.00	9,900.00	10,250.00	11,224.00		9.50%
Technology	0.07%	0.00	0.00	0.00	500.00		0.00%
Operating Expenses	19.50%	101,800.00					17.11%
Total Ground, Building, Utility, & Operating	65.12%	410,850.00	-		466,829.00		4.56%
		2022 Budget	2023 Budget	2024 Budget		Variance	% Change
Reserves	34.88%	235,658.00	_		250,082.00		2.00%
11000/100	54.0070	-	-	-			
Coloriated Forescent Director	400 000/	2022 Budget	2023 Budget		2025 Budget	Variance	% Change
Calculated Expenses Plus Reserves	100.00%	646,508.00	660,121.00	691,628.00	716,911.00	25,283.00	3.66%
2025 Annual Budget				I	716,911.00		

Murrayhill Woods 2025 Fee Allocations			2025				
Unit Breakdown			Operating %				
(Approved: 11/18/2024)			0.6512	2025	2025	2025	2024
			2025	Operating	Reserves	Total	Rounded
			Reserve %	Amount	Amount	Budget	Amount
			0.3488	0.65	0.35	1.00	
		2025	2025	2025	2025	Monthly	2024
		Rounded	Total	Operating	Reserves	Difference	Rounded
1 Bedroom, 1 Bath, Upper 753 sq. ft. Unit		297.00	296.79	192.99	103.80	\$10.00	287.00
2 Bedroom, 2 Bath, Upper 884 sq. ft. Unit		349.00	348.79	226.80	121.99	\$12.00	337.00
2 Bedroom, 2 Bath, Lower 884 sq. ft. Unit		350.00	349.96	227.56	122.40	\$12.00	338.00
2 Bedroom, 2 Bath, Lower 971 sq. ft. Unit		382.00	381.28	247.93	133.35	\$13.00	369.00

Murrayhill Woods Condominiums Vehicle Registration Form

OWNER NAME		
UNIT ADDRESS		
MAILING ADDRESS		
PRIMARY PHONE	EMAIL	
IF UNIT IS RENTED, TH	IE FOLLOWING INFORMATION MUST	T BE COMPLETED
TENANT NAME(S)		
PRIMARY PHONE	SECOND PHONE	
LEASE TERM	EMAIL	
Subject to a violation and fine as defined in the subject to a violation and fine as defined in the subject to a violation and fine as defined in the subject to a violation and fine as defined in the subject to a violation and fine as defined in the subject to a violation and fine as defined in the subject to a violation and fine as defined in the subject to a violation and fine as defined in the subject to a violation and fine as defined in the subject to a violation and fine as defined in the subject to a violation and fine as defined in the subject to a violation and fine as defined in the subject to a violation and fine as defined in the subject to a violation and fine as defined in the subject to the subjec	in the Murrayhill Woods Enforcement & Fine Resolution. STATE & LICENSE PLATE NUMBER	COLOR OF VEHICLE
2. YEAR, MAKE & MODEL		COLOR OF VEHICLE
3. YEAR, MAKE & MODEL	STATE & LICENSE PLATE NUMBER	COLOR OF VEHICLE
been provided with copies of the Decl established in the Governing Documen	erty have been advised that they are living in a Condo larations, Bylaws, and adopted Rules & Regulations, its and by the Board of Directors and can be found at hers and Tenants agree to abide by the above document. Tenant Signature (if applicable)	which include Parking Rule www.MurrayhillWoods.com as and rules set forth therein.
Owner Signature	Tenant Signature (if applicable	e)

Please mail or email completed form on or before January 31st of each year to:

Date

Date

FRESH START Real Estate, Inc. 6107 SW Murray Blvd., #313; Beaverton, OR 97008 (503) 319-5848 Cell-Text-MMS/SMS Manager@FRESHSTARTofOregon.com